



# HISTORIC IRONWOOD THEATRE

## Annual Report 2017-18

### From the President:

With a hard-working board, an aggressive grant team, a creative programming team and dedicated volunteers, HIT set out to make this past fiscal year better than ever – and we did it! A review of our IRS Form 990, Data Arts Funders’ Report, and recent budget reports shows that HIT is financially stronger than ever.

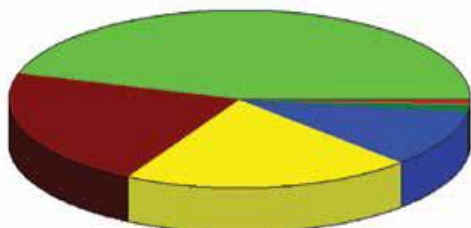
A remarkable 48 shows featured national, regional and local acts along with our beloved children’s and local talent shows. Among the highlights were:

- Charlie Berens
- Bee Gees Gold
- The Air National Guard Band of the Midwest
- Peter Yarrow
- Aurora Nights, 90<sup>th</sup> Anniversary Vaudeville Show
- Keweenaw Symphony Orchestra

To our many supporters, thank you for your donations and support. The theatre belongs to all in our community. We are proud of the way we continue to advance our mission and expect to keep the momentum going into 2018-19.

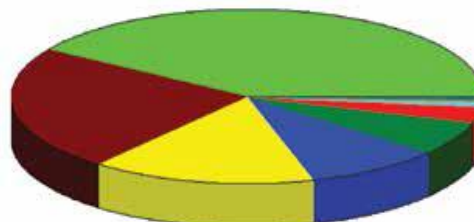
Zona Wick, Board President

### Income FY 2017-18



4100 · Performance/Event	45.37%
4300 · Donations	21.74
4400 · Grants ~ Non Program	20.47
4900 · Fundraising/Special Events	10.45
4500 · Investments	1.54
4600 · Sales	0.42
<b>Total</b>	<b>\$311,694.01</b>

### Expenses FY 2017-18



5100 · Performance/Event Expenses	41.00%
6700 · Payroll Expenses	23.27
6200 · Theater and Equipment	15.47
6500 · Office Operations	9.40
6565 · Marketing Fund Raising & Events	6.32
6100 · Business Expenses	3.07
6300 · Contract Services	1.07
6450 · ASDC - All expenses	0.33
6400 · Grant Expenses	0.08
<b>Total</b>	<b>\$164,703.38</b>



Operation of the Historic Ironwood Theatre is supported in part by grants from the Michigan Council for the Arts & Cultural Affairs and the National Endowment for the Arts



## Theatre Technology

In the last couple of years we've seen some great acts on our stage, including nationally known acts like *The Lettermen*, and *BeeGees Gold*, wonderful touring regional acts like *Charlie Berens*, and outstanding local adult and youth performers in various HIT shows. To present great performances, we have to provide great sound and lights, so in the past couple of years we made significant investments in our theatre technology.

A new 32-channel digital console replaced our old 24-channel analog board. Other recent acquisitions include cordless microphones, heavy duty microphone stands, and powered monitor speakers. A new house PA system is currently in the planning stages.



**Andy, Tyler and Cas – our techs make sure performers look and sound their best!**

Another recent acquisition was a high quality digital projector. It is much brighter and has all sorts of built-in digital adjustments which gives us greater flexibility for both downstage and rear projections.

Our lighting console was recently refurbished by the manufacturer, and with the help of NMU lighting professor Vic Holliday, we've developed and documented a lighting plot, and written up "how-to" sheets to simplify programming the lighting console.

Some improvements were funded by special gifts, while others were part of our annual operations budget. With your ongoing support we will continue to upgrade and improve our technology so that we can deliver on our promise of top quality theatre experiences.



## Teams

Following a business consultant review of current operations, a number of changes were introduced. Perhaps the most significant was the introduction of a team-based approach to getting things done.

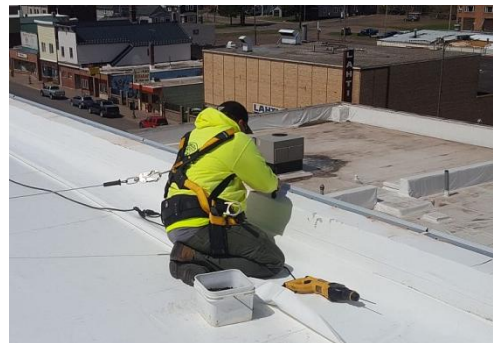
We have a number of active teams, including: Programs; Grants; Publicity; Building and Equipment Maintenance; Cleaning; Finance; Fund Development; and Special Events.

Each team prepared a charter which includes a list of roles and responsibilities, expectations, and success measures. The energy level and commitment of these teams has resulted in a significant increase in productivity. If you would like to join one of our teams, we'd love to hear from you.



## Infrastructure Investment

Looking after a 90-year-old building requires constant vigilance and investment. The last year or so saw a significant amount of both. A new *Duro-Last*® roof, including the addition of four inches of insulation, was installed at a cost of just under \$90,000. Another \$75,000 will be spent on soon-to-be installed high efficiency boilers. When completed, we will be able to keep our patrons and performers warm *and* realize significant savings in heating costs. Less money spent on utilities equals more money available for programs!



**Nasi Roofing crew installing the new roof**



*Thank you for your support.  
We hope to see you at the Theatre, soon.*